



FCMB Group Plc 9M 2022 29 November 2022

MPR: 16.50%
Oct'22 Inflation Rate: 21.09%
Q3 2022 Real GDP: 2.25%

FCMB Group Plc Statement of Profit or Loss	9M 2022 (N'000)	9M 2021 (N'000)	% Change
Gross Earnings	200,067,805	149,467,354	33.85%
Interest income	154,083,707	115,750,817	33.12%
Interest expense	(61,028,343)	(50,359,804)	21.18%
Net interest income	93,055,364	65,391,013	42.31%
Fee and commission income	34,587,341	25,622,655	34.99%
Fee and commission expense	(7,415,139)	(5,376,389)	37.92%
Net fee and commission	27,172,202	20,246,266	34.21%
Net trading income	8,557,742	6,610,286	29.46%
Other Revenue	1,937,911	93,798	1966.05%
Other operating income	901,104	1,389,798	35.16%
Operating Income	131,624,323	93,731,161	40.43%
Staff expenses	(25,008,335)	(21,965,306)	13.85%
Depreciation and Amortization expenses	(6,981,498)	(6,004,440)	16.27%
General and administrative expenses	(33,214,845)	(24,865,505)	33.58%
Other operating expenses	(21,210,401)	(20,388,828)	4.03%
Operating expenses	(86,415,079)	(73,224,079)	18.01%
Operating profit before impairment charges and taxation	74,350,669	60,625,645	16.88%
Loan Provisions & Impairment Charges	(18,704,695)	(4,765,368)	3.28%
Loss/Profit before tax	26,504,549	15,741,714	68.37%
Minimum Tax	(868,889)	(334,116)	160.06%
Income tax	(2,714,934)	(1,602,993)	69.37%
Loss/Profit after tax	22,920,726	13,804,605	66.04%
Basic Earnings per Share (in Naira)	1.16	0.70	65.71%
Balance Sheet as at September 30, 2022	30-Sep-2022	31-Dec-2021	
Cash and cash equivalents	303,810,633	362,700,083	16.24%
Loans and advances	1,185,050,74	1,063,589,192	11.42%
Investment securities	593,461,58	372,548,333	59.30%
Assets pledged as collateral	117,206,624	115,456,683	1.52%
Property Plant and Equipment	49,611,992	47,084,551	5.37%
Other Assets	685,401,885	531,818,788	28.88%
Total Assets	2,934,543,462	2,493,197,630	17.70%
Managed funds	1,816,842,245	1,554,413,623	16.88%
Borrowed funds	155,470,200	160,746,916	3.28%
Borrowings	194,399,448	159,197,558	22.11%
Current Income tax liabilities	6,236,977	5,449,065	14.46%
On-lending facilities	242,136,604	157,873,774	53.37%
Other liabilities	255,968,768	211,710,980	20.90%
Total Liabilities	2,671,054,242	2,249,391,916	18.75%
Total shareholders' equity	263,489,220	243,805,714	8.07%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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